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10/24/16

**CITY OF HOMER  
HOMER, ALASKA**

City Manager

**RESOLUTION 16-110**

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA,  
ADDING TRACT 2-A WADDELL PARK SUBDIVISION 1985 REPLAT  
TO THE CITY OF HOMER LAND ALLOCATION PLAN AS A LOT  
AVAILABLE FOR SALE AND AUTHORIZING THE CITY MANAGER TO  
PROCEED WITH A REQUEST FOR PROPOSAL.

WHEREAS, Ordinance 14-42(S) accepted a State of Alaska Legislative Grant for  
\$1,430,000 for Waddell Way Road Improvements; and

WHEREAS, The grant application indicated that a 25% match from the Homer  
Accelerated Roads and Trail Program Fund would be provided to facilitate the completion of  
the road project; and

WHEREAS, The project required the purchase of Tract 2-A Waddell Park Subdivision  
1985 Replat, referred to herein as the Waddell property for \$855,000; and

WHEREAS, Ordinance 15-30 directed the funds generated from the sale of the  
remaining parcel that was not used for the road back into the grant project account and the  
HART Fund in a 75/25 split.

WHEREAS, Before it is listed for sale, the parcel will be appraised to establish a  
competitive market value; and

WHEREAS, It is in the best interest of the City to engage the contract real estate agent  
to handle the advertising and sale of the Waddell property in an expeditious manner.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska, adds Tract  
2-A Waddell Park Subdivision 1985 Replat to the Land Allocation Plan and authorizes the City  
Manager to proceed with a Request for Proposal through the City's contract real estate agent.

BE IT FURTHER RESOLVED that proceeds of the sale will be split 75% to the HART fund  
and 25% to reimburse the project fund.



PASSED AND ADOPTED by the Homer City Council this 24<sup>th</sup> day of October, 2016.

CITY OF HOMER

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BRYAN ZAK, MAYOR

ATTEST:

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JO JOHNSON, MMC, CITY CLERK

Fiscal Note: Proceeds from sale of parcel unknown at this time.